



**A**

		34
		A
		2018                      A
		A                                      Nevsun Resources Ltd. 100%
		Nevsun Resource Ltd.
Nevsun		Nevsun Resource Ltd.
		Nevsun 2018 9                                      ZIJIN MINING GROUP CO., LTD. and NEVSUN RESOURCES LTD. PRE-ACQUISITION AGREEMENT
		(      )
Freeport		Freeport-McMoRan Exploration Corporation
GRMB		Global Reservoir Minerals BVI Inc. Nevsun
FIHB		Freeport International Holdings BVI Ltd. GRMB Freeport
Rakita		Rakita Explorations d.o.o. Bor GRMB FIHB
Lundin		Lundin Mining Corporation                      Nevsun
RTB BOR		Rudarsko Topioninarski Basen Bor Grupa
333		333                                      333

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9

2018 2,000 947 14  
2

/

2003 H  
2008 A A 0.1

**1**

2017 893.15 350.00

2017 945.49

49.33% 24.87%

22.35% 33.57%

8.08% 24.25%

		20.24%			17.31%
		2017	213.77		37.48
		10.15%			
		2017	63.60		20.80
		12.56%			
		2017	46.70		27.00
		8.26%			
	9		2017		19.65
		52.42%	2.93		14.09%
9.33			34.56%	2017	
		687.65	2,039.87	94.27	
		52.09%	64.81%	10.17%	
		2017			
1,320.07		3,147.51	927.07	836.05	2.06
		333			
<b>2</b>					
2016	2			2020	2030
		2018	8		
		2020		2030	
				2018	2022
<b>3</b>					
1					

2018 2018-2022

30 2022

2017

2

2017 893.15 945.49

3

2018 2000 947

14 2 2018 500

82 MSCI 234 A

1,000

4

RTB BOR

Nevsun Timok

Bisha Timok

RTB BOR

5

4

20

8

2

5

H

A

14.08

99.82

2016

A

46.35

A+H

203.37

160.25

20

2015

100

13

2017

14

18

**6**

2015 3

21

Nevsun

Timok

Bisha

27

**7**

1

2

**1**

Nevsun

Timok

Bisha

825.30



26.22% 241.80  
 18.32% 187.70  
 23.97%

**2**

Nevsun Timok Bisha Timok  
 Bisha Timok  
 Bisha 2018 1-9  
 2,312

**3**

2018 9 30 58.08%  
 Nevsun Resources Ltd. 100%  
 1,858,499,430 936,330.60

80 80

1	Nevsun Resources Ltd. 100%	936,330.60	800,000.00
		<b>936,330.60</b>	<b>800,000.00</b>

1	Nevsun	2018	9			
	Nevsun Resources Ltd.	100%			1,858,499,430	
936,330.60	2018	12	29			1
5.0381				136,427.70	2018	12 29
			1	6.8632		
2						

				Nevsun
	2018	15		Nevsun
276,820,575			Nevsun	89.37%

Nevsun

**Nevsun Resources Ltd. 100%**

			Nevsun	
	Nevsun		Timok	
	100%			60.4%
	46%		Bisha	
60%			27	
			6	
Nevsun		Nevsun	302,592,672	
			Nevsun 3,197,191	
		Nevsun		2018
15		Nevsun	309,749,905	
7,157,233				

2018 9 5 Nevsun Nevsun

1

1

Nevsun

2

302,592,672

Nevsun 3,197,191

Nevsun

6

Nevsun

2018 9 4

4.94 21% Lundin 2018 7 26 Nevsun

4.75 1.25 26% Nevsun2018

5 7 Lundin 3.82 57%

Nevsun

Nevsun

Nevsun

3

105

A

B

C Nevsun

Nevsun

Lundin

Lundin

Nevsun

D Nevsun

E Nevsun

F /

G Nevsun

H

I Nevsun

10

Nevsun

Nevsun

50%

Nevsun

A

B

C

D

E

F Nevsun



i

2019 1 31

ii

Nevsun

Nevsun

Nevsun

5,000

Nevsun

6

A

B

2019 1 31

C

D

Nevsun

A 2018 9 18

B Nevsun

C 2019 1 31

Nevsun

A 2019 1 31

B Nevsun

C

Nevsun

D Nevsun

E

2

Nevsun

1

2

3

4

**Nevsun**

1

Nevsun Resources Ltd.

NSU

1965

2600-595 Burrard Street, Vancouver, British Columbia, Canada

2018 12 27 Nevsun

BlackRock Inc.	21,689,382	7.17%
Psquared Asset Management	15,038,856	4.97%
Fidelity International	13,549,923	4.48%
Pentwater Capital Management LP	13,000,000	4.30%
Kite Lake Capital Management (UK) LLP	13,000,000	4.30%
Magnetar Capital Partners LP	12,491,400	4.13%
Dimensional Fund Advisors, L.P.	10,717,917	3.54%
CCGRF Special Frontiers II Hong Kong	10,000,000	3.30%

Ltd.		
GLG Partners LP	9,703,896	3.21%
LMR Partners LLP	7,929,500	2.62%

2018 12 27

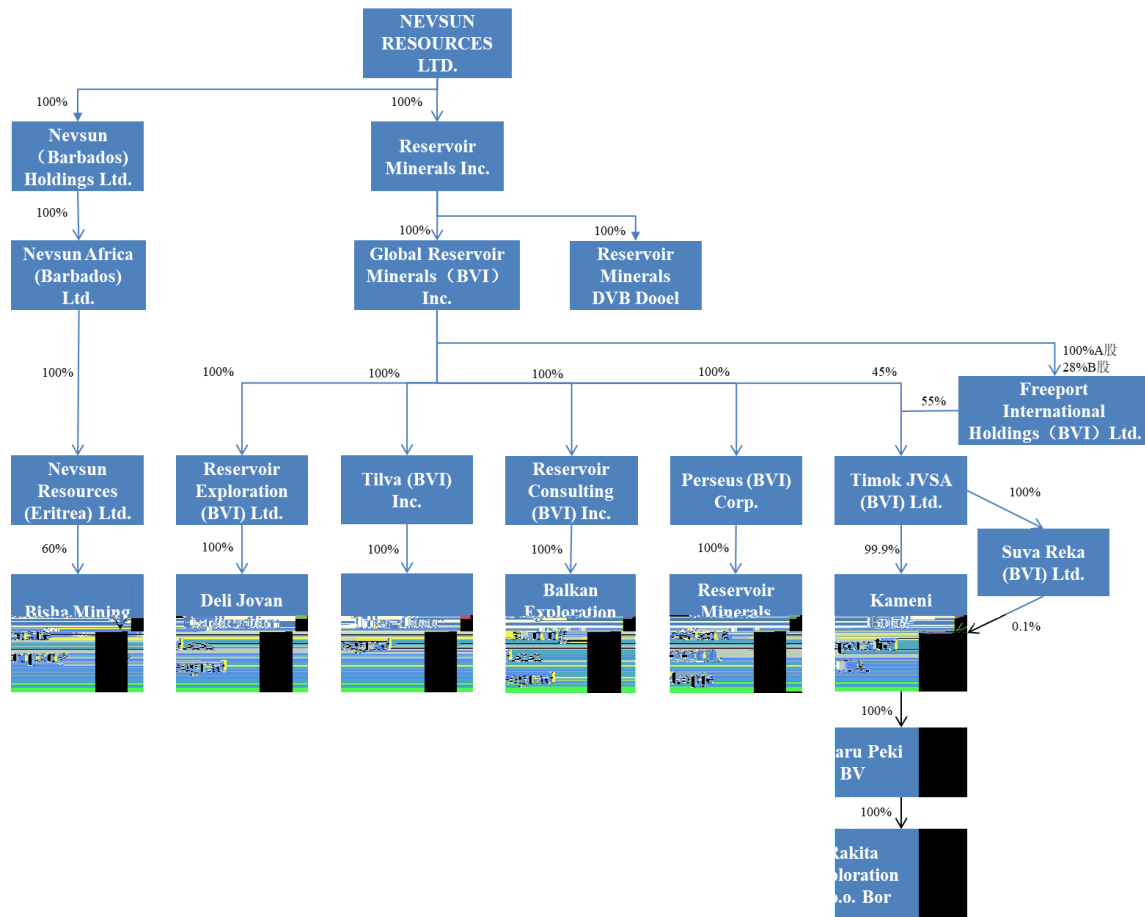
302,592,672

7,157,233

2

Nevsun 2017

Nevsun



Nevsun

Timok

Bisha

Timok

Rakita

Bisha

Bisha Mining

Share Company

3

Nevsun

2

Bisha Mining

Share Company

Nevsun

27

Rakita

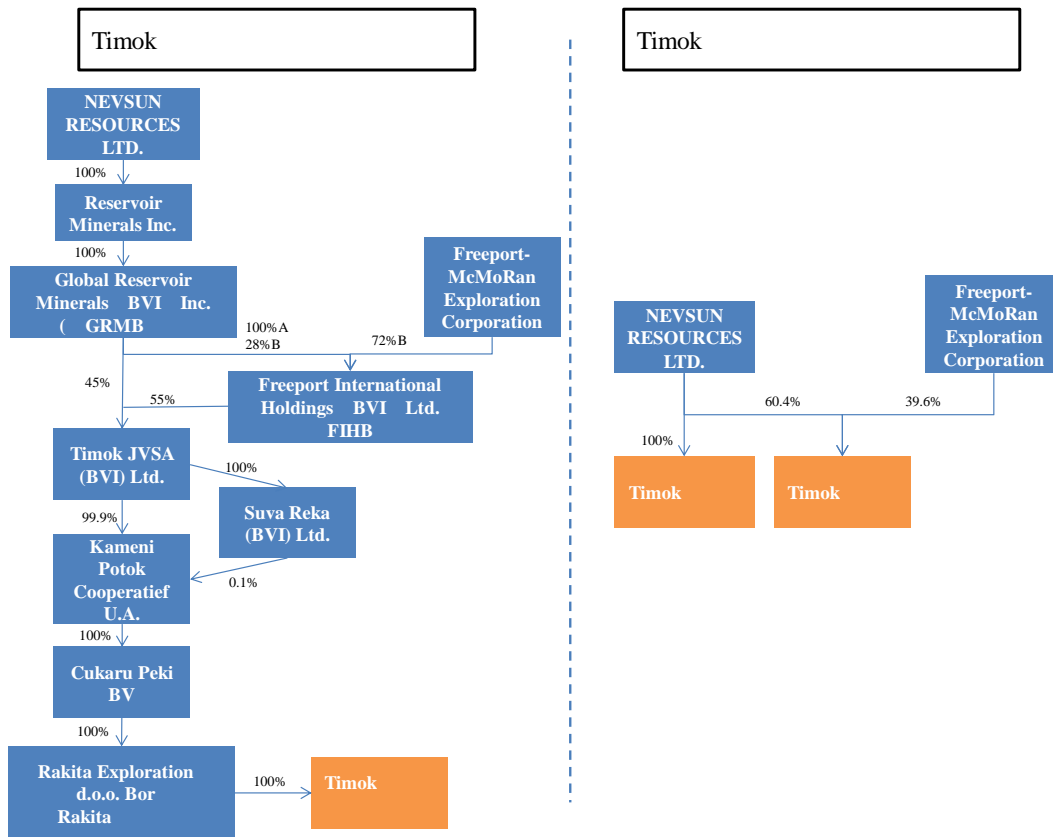
Exploration d.o.o. Bor

5

Tilva d.o.o. Beograd







**Timok**

	Nevsun		Freeport		Rakita		Nevsun
		GRMB		Rakita	45%		GRMB
	FIHB	FIHB		Rakita	55%	Rakita	Timok
		100%					
	Nevsun		GRMB	FIHB	A	28%B	Freeport
							72%B
							A
							FIHB
	Timok			B	FIHB		Timok
	Nevsun					100%	60.4%
	Freeport						39.6%



Timok	Nevsun 2018	2018	9
Timok		74%	

Timok	Timok
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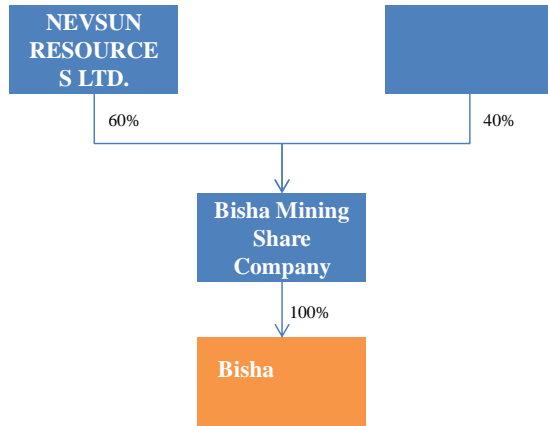
2 Bisha

Nevsun	Bisha	60%	2011
2016			
Nevsun 2017	2017	12	31
		Bisha	+
3,579		4.34%	149.4
1.03%	3		

Bisha



Bisha



**Bisha**

Nevsun				Bisha Mining Share
Company		60%	40%	Bisha
2	2			100%
	Bisha	60%		Nevsun 100%
Bisha				150

Bisha

Nevsun

Bisha Mining Share Company

Bisha

Bisha 2,000 / +  
240 / - - -

Bisha 2017 9.5 0.8  
Bisha

5

Nevsun 1 1 12 31  
Nevsun

	2018-9-30/ 2018 1-9	2017-12-31/ 2017	2016-12-31/ 2016
	1,066,696	1,086,352	1,238,826
	153,573	133,211	176,367
	913,123	953,141	1,062,459
	773,381	803,794	896,373
	254,764	289,397	230,705
	-28,617	-99,601	16,206
Bisha	23,120	-25,773	82,683
	-32,539	-84,725	-2,673
	27,491	-20,323	25,880
	88,681	124,598	199,256

Nevsun

Timok Bisha

Nevsun

			6	
2018	15	Nevsun		309,749,905
	7,157,233		936,330.60	136,427.70
		Nevsun	3,197,191	
1,839,316,284		926,665.94		135,019.52

		Nevsun		Timok		Bisha	
				Nevsun			
						Timok	
							RTB
BOR			7	Nevsun		15	RTB BOR
				Timok		Bisha	

2018	9	5	Nevsun		Nevsun
				6	Nevsun
2018	9	15			Nevsun
			Nevsun		
2018	12	28			
2018	10	16			
2018	10	18			
			2018	748	Nevsun
Resources Ltd. 100%					2
2018	10	30			
			N3500201800132		Nevsun Resources
Ltd.100%				2018	N00132
2018	11	15			H2018



