



**2018**

**A**



1

2

A

A

3

A

4

5

A

A

1

A

2018 12 29

2018 15

2

80

80

1	Nevsun Resources Ltd. 100%	936,330.60	800,000.00
		<b>936,330.60</b>	<b>800,000.00</b>

Nevsun

2018 15

Nevsun

276,820,575

Nevsun

89.37%

Nevsun

3

34

34

15%

4

A

A

5  
[2012]37  
[2013]43

3

6

7

8

9

12

10

[2013]110

[2015]31

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.....	<b>8</b>
.....	8
.....	9
.....	14
.....	15
.....	17
.....	17
.....	17
.....	18
.....	18
.....	<b>19</b>
Nevsun Resources Ltd. 100% .....	19
.....	33
.....	<b>35</b>
.....	35
.....	36
.....	36
.....	37
.....	37
.....	37
.....	<b>41</b>
.....	41
.....	44
.....	44
.....	44
.....	<b>46</b>
.....	46
.....	47
.....	48
.....	50
.....	50
.....	52
.....	53

		34
		A
		2018                      A
		A                                      Nevsun
		Resources Ltd. 100%
		Nevsun Resource Ltd.
Nevsun		Nevsun Resource Ltd.
		Nevsun 2018 9                                      ZIJIN MINING GROUP CO., LTD. and NEVSUN RESOURCES LTD. PRE-ACQUISITION AGREEMENT
		(      )
Freeport		Freeport-McMoRan Exploration Corporation
GRMB		Global Reservoir Minerals BVI Inc. Nevsun
FIHB		Freeport International Holdings BVI Ltd. GRMB Freeport
Rakita		Rakita Explorations d.o.o. Bor GRMB FIHB
Lundin		Lundin Mining Corporation                      Nevsun
RTB BOR		Rudarsko Topionicarski Basen Bor Grupa
2018-2020		2018-2020

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333		333	333

Zijin Mining Group Company Limited

601899.SH 02899.HK

2000 9 6

2008 4 A 2003 12 H

230,312.18891

1

86-0592-2933662

86-0592-2933580

1

364200

[www.zjky.cn](http://www.zjky.cn)

91350000157987632G







2018			2018-2022		
	30			2022	
2017					
2					
2017		893.15			945.49
3					
	2018		2000	947	
	14		2	2018	500
82		MSCI	234	A	
				1,000	
4					
				RTB BOR	
		Nevsun		Timok	
	Bisha			Timok	
RTB BOR					
5					

4

20

8

2

5

H

A

14.08

99.82

2016

A

46.35

A+H

203.37

160.25

20

2015

100

13

2017

14

18

**6**

2015 3

21

Nevsun

Timok

Bisha

27

**7**

1

2

**1**

Nevsun

Timok

Bisha

825.30

---

26.22%	241.80
18.32%	187.70
23.97%	

**2**

Nevsun	Timok	Bisha		Timok
	Bisha		Timok	
			Bisha	2018 1-9
2,312				

**3**

2018	9	30		58.08%
			Nevsun Resources Ltd. 100%	
1,858,499,430			936,330.60	

A

A

A

0.10

34

34

15%

A

A

---

A

A

A

A



80 80

1	Nevsun Resources Ltd. 100%	936,330.60	800,000.00
		<b>936,330.60</b>	<b>800,000.00</b>

1 Nevsun 2018 9  
 Nevsun Resources Ltd. 100% 1,858,499,430  
 936,330.60 2018 12 29 1  
 5.0381 136,427.70 2018 12 29  
 1 6.8632  
 2

Nevsun  
 2018 15  
 276,820,575 Nevsun 89.37%

Nevsun

5,960,742,247

25.88%

34

	A	2018	12	29
2018	15			

80 80

1	Nevsun Resources Ltd. 100%	936,330.60	800,000.00
		<b>936,330.60</b>	<b>800,000.00</b>

Nevsun

2018 15

Nevsun

276,820,575

Nevsun

89.37%

Nevsun

### **Nevsun Resources Ltd. 100%**

Nevsun

Nevsun

Timok

100%

60.4%

46%

Bisha

60%

27

6

Nevsun

Nevsun

302,592,672

Nevsun 3,197,191

Nevsun

2018



Lundin

Lundin

Nevsun

D Nevsun

E Nevsun

F

/

G

Nevsun

H

I

Nevsun

10

Nevsun

Nevsun

50%

Nevsun

A

B

C

D

E

F Nevsun



i

2019 1 31  
Nevsun  
5,000

ii

Nevsun  
Nevsun

6

A

B

2019 1 31

C

D

Nevsun

A 2018 9 18

B Nevsun

C 2019 1 31

Nevsun

A 2019 1 31

B Nevsun

C

Nevsun

D Nevsun

E

**2**

Nevsun

1

2

3

4

**Nevsun**

**1**

Nevsun Resources Ltd.

NSU

1965

2600-595 Burrard Street, Vancouver, British Columbia, Canada

2018 12 27 Nevsun

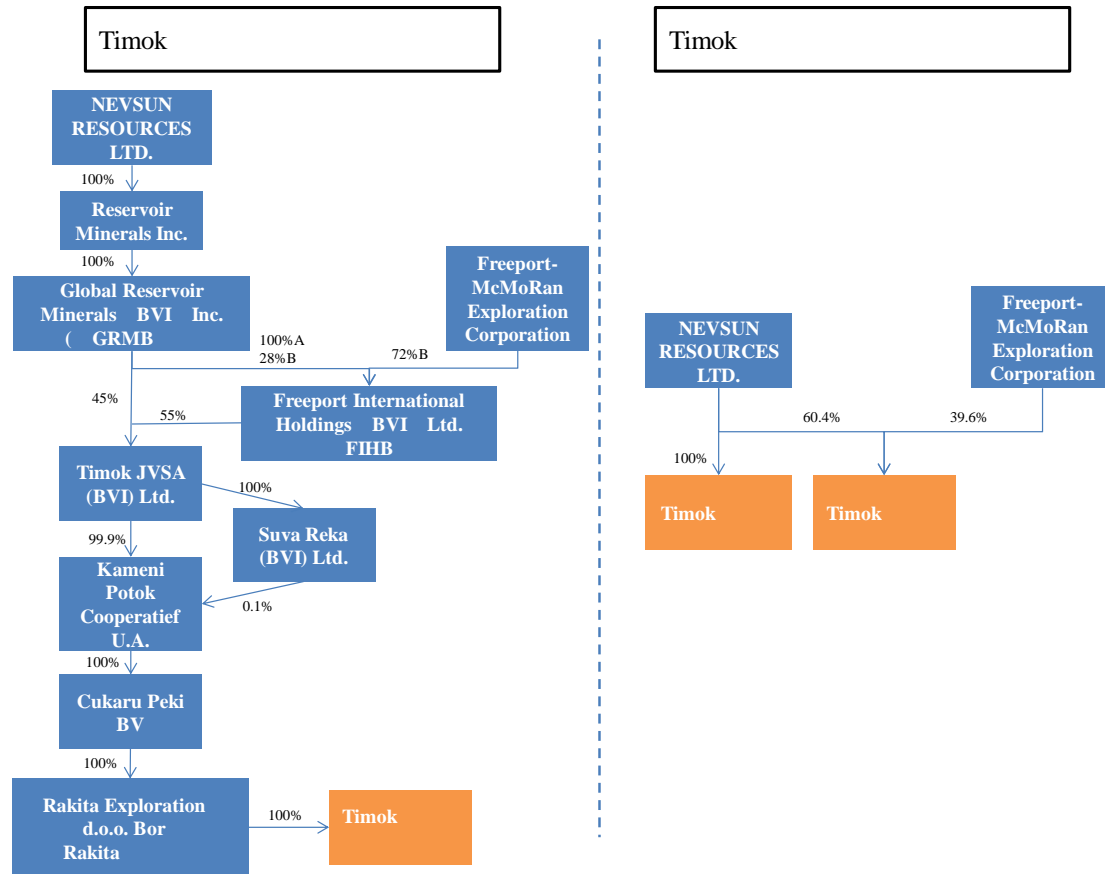
BlackRock Inc.	21,689,382	7.17%
Psquared Asset Management	15,038,856	4.97%
Fidelity International	13,549,923	4.48%
Pentwater Capital Management LP	13,000,000	4.30%
Kite Lake Capital Management (UK) LLP	13,000,000	4.30%
Magnetar Capital Partners LP	12,491,400	4.13%
Dimensional Fund Advisors, L.P.	10,717,917	3.54%



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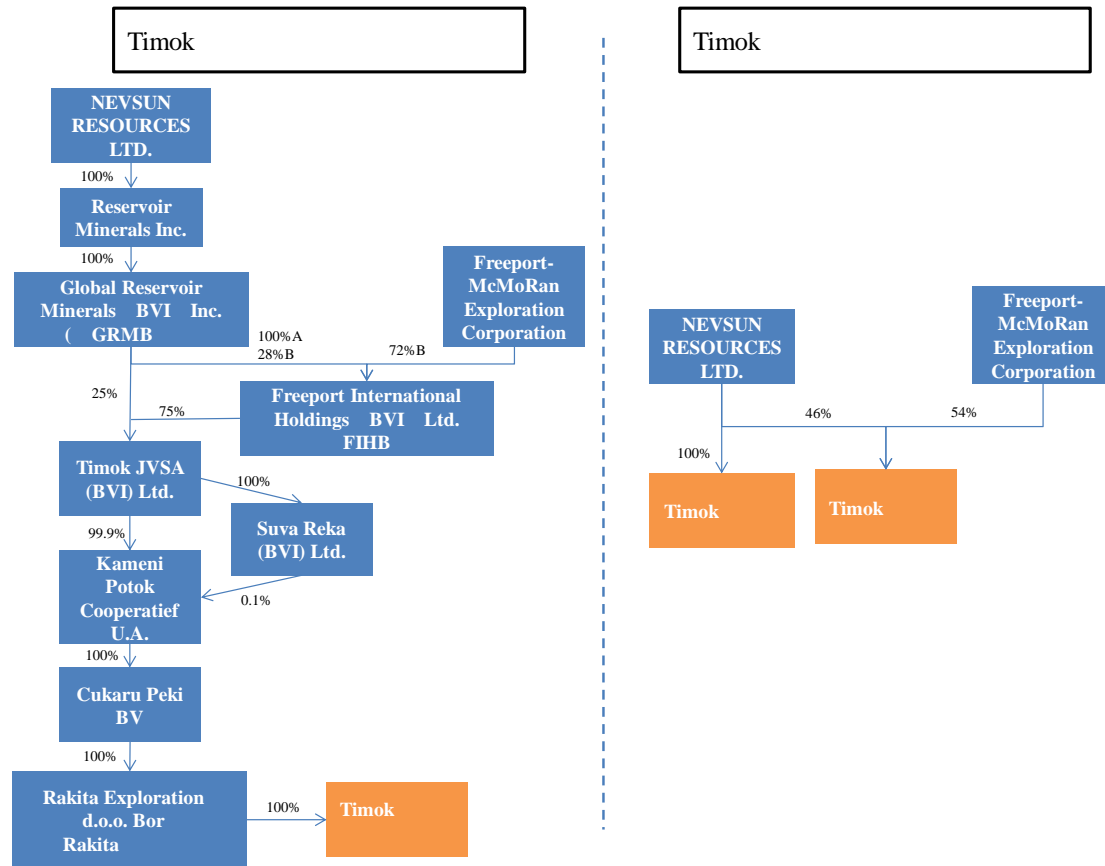
CCGRF Special Frontiers II Hong Kong Ltd.	10,000,000	3.30%
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**Timok**

	Nevsun		Freepoint		Rakita				Nevsun
		GRMB		Rakita	45%			GRMB	Freepoint
	FIHB	FIHB		Rakita	55%		Rakita		Timok
		100%							
	Nevsun		GRMB		FIHB	A	28% B	Freepoint	72% B
								A	FIHB
	Timok			B	FIHB		Timok		
	Nevsun						100%		60.4%
Freepoint				39.6%					



**Timok**

Nevsun Freeport

FIHB Rakita

Rakita

25%

46% Freeport

54% Nevsun

100%

Nevsun 100%

Timok 100%

60.40%

46%

Timok

5

245

Timok





Bisha 2,000 / +  
240 / - - -

Bisha 2017 9.5 0.8

Bisha

5

Nevsun 1 1 12 31

Nevsun

	2018-9-30/ 2018 1-9	2017-12-31/ 2017	2016-12-31/ 2016
	1,066,696	1,086,352	1,238,826
	153,573	133,211	176,367
	913,123	953,141	1,062,459
	773,381	803,794	896,373
	254,764	289,397	230,705
	-28,617	-99,601	16,206
Bisha	23,120	-25,773	82,683
	-32,539	-84,725	-2,673
	27,491	-20,323	25,880
	88,681	124,598	199,256

Nevsun

Timok Bisha

Nevsun

---

			6	
2018	15	Nevsun		309,749,905
	7,157,233		936,330.60	136,427.70
		Nevsun	3,197,191	
1,839,316,284		926,665.94		135,019.52

		Nevsun		Timok		Bisha	
				Nevsun			
						Timok	
							RTB
BOR			7	Nevsun		15	RTB BOR
				Timok		Bisha	



2018	9	5	Nevsun		Nevsun
				6	Nevsun
2018	9	15			Nevsun
			Nevsun		
2018	12	28			
2018	10	16			
2018	10	18			
			2018	748	Nevsun
Resources Ltd. 100%					2
2018	10	30			
			N3500201800132		Nevsun Resources Ltd.
100%					2018 N00132
2018	11	15			
2018	11	16			
			Nevsun Resources Ltd. 100%		
			2018	15	Nevsun
		276,820,575		Nevsun	89.37%









Timok	NI43-101	Timok				
1,558		1,222		380		
Nevsun	Timok			786		219
Nevsun 2017		2017	12	31	Nevsun	Bisha
	187.7			39.3		22.8
1,204.2						

Nevsun Timok Bisha Timok  
Bisha Timok

Timok

Nevsun

**1**

**2**

**3**

2018 15



3

2013

1

80%

2

40%

3

20%

60%

3 60%

15%



				%
2017	207,280.97	-	350,771.76	59.09
2016	138,187.31	409.80	183,979.88	75.33
2015	129,244.46	6,414.56	165,567.16	81.94
				<b>206.28</b>

H

H

2015      2017

[2012]37

[2012]28

2018-2020

2018-2020

2018 15

2018 15

[2013]110

[2014]17

[2015]31

Nevsun

Timok

Bisha

825.30

26.22%

241.80

18.32%

187.70

23.97%

Nevsun

Timok

Bisha

Timok

Bisha

Timok

Bisha

2018

1-9

2,312

2018	9	30	58.08%
			Nevsun Resources Ltd. 100%
1,858,499,430		936,330.60	

9,100

110





6      2018      2019

7

9

2010

	/	
2017	23,031,218,891	a
2018	23,031,218,891	b=a
	3,400,000,000	c
	26,431,218,891	d=b+c
2018	23,031,218,891	e=b
2019	23,597,885,558	f=b+c*2/12
2018	4,302,340,984	g
2019	4,302,340,984	h=g
2018	4,469,825,420	i
2019	4,469,825,420	j=i
2018	0.1868	k=g/e
2019	0.1823	l=h/f
	<b>-0.0045</b>	<b>m=l-k</b>
2018	0.1941	n=i/e
2019	0.1894	o=j/f
	<b>-0.0047</b>	<b>p=o-n</b>

2018

2019

2019

2018

Nevsun Resources Ltd. 100%

Timok

Bisha

**1**

2,000

947

14

2018

2



4

3

2018-2020

[2015]31

1

2

3

4

5

6

7

2018 15